

**BOARD RESOLUTION**


**HAWTHORNE COMMUNITY ASSOCIATION, INC.**

**BE IT HEREBY RESOLVED THAT:**

1. The Board of Directors, in the exercise of its business judgment, has determined that it is necessary to provide funds to pay for shortfall in reserves due to new reserve study update and cleanup and repair from Hurricane Ian.
2. The assessment is for:  
  
\$150,000 shortfall in reserves due to new reserve study done 2022 (increase as a result of new construction costs, labor market, etc.) and \$125,000 related to cleanup and repairs from Hurricane Ian.
3. The Board of Directors has determined that there are insufficient available funds to pay for the total anticipated cost of cleanup and repair and reserve shortfall.
4. The Board deems a special assessment in the total amount of \$275,022.00 (\$594.00 per Parcel) to be necessary for the aforesaid purpose.
5. The above-described assessment of \$594.00 per Parcel is hereby declared to be payable in one (1) installment due on February 15, 2023.
6. The attached Notice of Special Assessment/Invoice shall be sent to each Owner forthwith.

HAWTHORNE COMMUNITY  
ASSOCIATION, INC.

By: \_\_\_\_\_

  
John Goldsberry, President

Date: \_\_\_\_\_

Oct. 27, 2022